

**HABERSHAM COUNTY BOARD OF COMMISSIONERS**

**EXECUTIVE SUMMARY**

**SUBJECT:** Financing Options for the New Habersham Animal Control Building and Resolution of Intent to Proceed with Issuance of Financing.

**DATE:** November 12, 2024

**RECOMMENDATION**

**POLICY DISCUSSION**

**BUDGET INFORMATION:**

**STATUS REPORT**

~~ANNUAL-~~

**OTHER**

~~CAPITAL-~~

**PRESENTED BY:** Tim Sims

**COMMISSION ACTION REQUESTED ON:** November 18, 2024

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**PURPOSE:** To get Board approval with the Financing Choice for the new Habersham Animal Control Building and to approve a resolution declaring the Board's Official Intent to Proceed with the Issuance of Financing for an Animal Control Facility.

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**BACKGROUND / HISTORY:** The new Animal Control Facility was an approved item in the SPLOST VII program and was budgeted for \$1,750,000 in 2019/2020. Due to increased inflationary costs and design changes directed to staff by the Board, the facility was designed to be sustainable for the next 15-20 years. Early estimates of the building cost are approximately \$7,856,000 to fully fund the facility. Our Financial Advisors gave a presentation on several avenue for financing at the September Meeting and have updated the amortization schedules for a 10, 15 and 20 year payback. These will be discussed in the Work Session before the Regular Meeting at 6pm

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**FACTS AND ISSUES:**

- 1) Davenport & Associates, the County's Financial Advisor, has updated payment options for consideration of 10-, 15- & 20-year payoffs.
  - 2) The Board directed staff to look at Certificates of Participations (COPS) as the financing tool for this project. This in essence is a Lease Purchase program through ACCG or other financial institution.
  - 3) Discussions have occurred and the designs were approved at the meeting on November 6, 2024
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**OPTIONS:**

- 1) Approve recommendation as directed from the BOC's Work Session
  - 2) Deny recommendation
  - 3) Delay decision until a date certain...
  - 4) Commission defined alternative
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**RECOMMENDED SAMPLE MOTION:** TBD

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**DEPARTMENT:**

Prepared by:

Director: \_\_\_\_\_

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**ADMINISTRATIVE  
COMMENTS:**

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\_\_\_\_\_ **DATE:** \_\_\_\_\_

County Manager

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